

**BUDGET AND MEDIUM TERM PLAN 2007-2012  
DRAFT PROPOSALS**

**(Report by the Head of Financial Services)**

**1 PURPOSE**

- 1.1 The purpose of this report is to allow the Cabinet to review a draft Medium Term Financial Plan (MTP) to 2011/12, within the context of a long term financial forecast covering the period up to 2018/9. Once approved by Council in December, this draft will be used to produce the final 2007/08 budget and MTP for the following 4 years for consideration and approval by Council in February.

**2. BACKGROUND**

- 2.1 The Cabinet considered officers' proposals for savings at its meeting on 7 September and received further suggestions from Overview and Scrutiny. The Liberal Democrat Group subsequently issued a commentary on the savings together with some additional suggestions. This report adjusts the September savings proposals in the light of those suggestions.
- 2.2 The financial forecast presented to Council in September updated the approved MTP for various technical items (e.g. interest rates and inflation) but did not seek to vary any existing schemes or add any new schemes at that stage. It resulted in an increase in the eventual savings target by £230k to £5.9M.
- 2.3 Officers have been reviewing the spending profile for all schemes. Reductions have been proposed in some cases where schemes can be carried out for less or the scheme is no longer considered to be the value for money that was originally assumed. There are also some significant increases due to additional costs or from new pressures – often as a result of Government decisions.
- 2.4 The above figures do not yet include the following items which will need to be brought into the MTP when they become available:
- The provisional and final grant settlement figures for 2007/08.
  - Any change to the assumption as to the speed with which the Council will get the Government Support which is being withheld to protect Councils that are due reductions.
  - Further review of future interest rates.

- The Middle Level Drainage Board is proposing to construct a major new pumping station on its main drain at St Germans, south west of Kings Lynn. At some stage, a proportion of the cost will fall on this Council via increased Drainage Board rates or special levies.
- Any benefit received under the Government's Local Authority Business Growth Incentive scheme (which allows authorities a portion of increases in business rates over and above a norm) for 2006/07 onwards. The scheme is such that it would be imprudent to estimate how much might be received.
- Any S106 monies that can be used to finance existing planned expenditure.
- The implications of the Government White Paper "Strong and Prosperous Communities" and the forthcoming Lyons review of Local Government Finance.
- Implications following on from the revision and updating of our corporate plan, as expressed through Growing Success.

### 3. SUMMARY

#### 3.1 Changes in the MTP

MTP changes amount to £778k per year (excluding items included in the savings list) by 2011/12. The most significant increases (>£40k revenue impact) relate to the following schemes:

Bid No.	Scheme	Start Year	Full Year Revenue Impact
	<b>Technical</b>		£000
	Inflation (mainly fuel costs and insurance premiums)	06/07	102
	Increased NNDR costs (District Valuer's reassessments)	06/07	46
	<b>New Unavoidable</b>		
706	Benefit Changes (Increased cost of Bed and Breakfast)	06/07	82
708	Future Maintenance - Leisure Centres (extra £3.4M capital cost following new survey of works required)	07/08	170
711	Land Charges - Fall in Forecast Income	06/07	141
715	IT Network Infrastructure - Replacement Cycle	07/08	49
	<b>New Urgent</b>		
733	Flexible Working (Increased band width and broadband for members)	06/07	52
735	Ramsey and Yaxley Community Information Centre (Funding to allow the Centres to continue)	07/08	40
	<b>New 2011/12 Capital Bids</b> (Provision for £4.2M capital with £210k revenue impact was included in the financial forecast)		
729	Social Housing Grant (£1M capital investment)	11/12	53
731	Vehicle Fleet Replacements (£1M capital investment)	11/12	51
717	Disabled Facilities Grants (£0.9M capital investment)	11/12	45

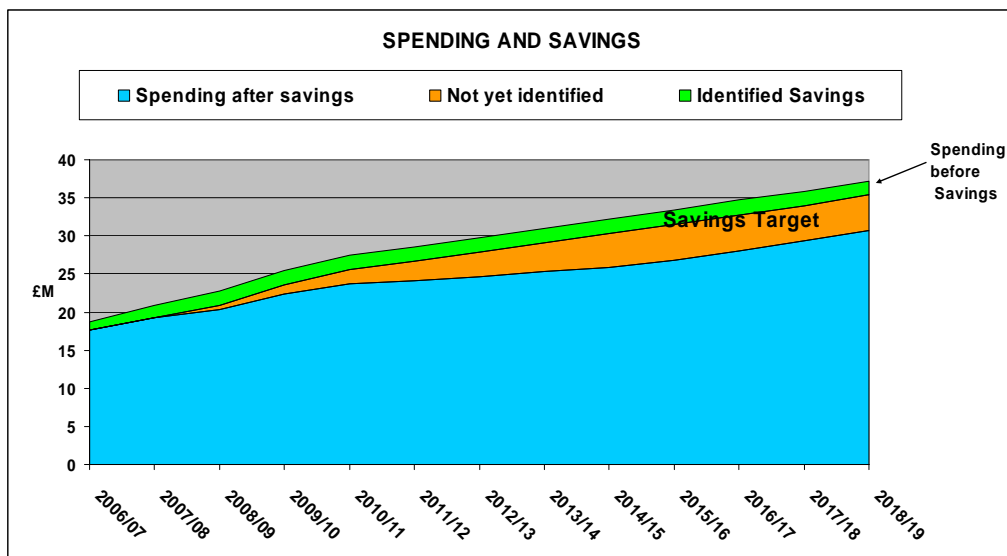
The draft MTP is attached at **Annex A** – all changes are highlighted and also listed in a summary at the end. Appraisals to support all but the technical variations are available on the Council's website and intranet.

### 3.2 Revenue Spending and Savings

Revenue spending (before savings) is forecast to rise from £18.7m in 2006/07 to £20.9m in 2007/8 and then to £37.2m by 2018/9 due to inflation and service developments. The additional savings (£780k, up from £230k in the September forecast) necessary to balance the identified additional costs have, in line with the Council's policy, been spread over future years as evenly as possible.

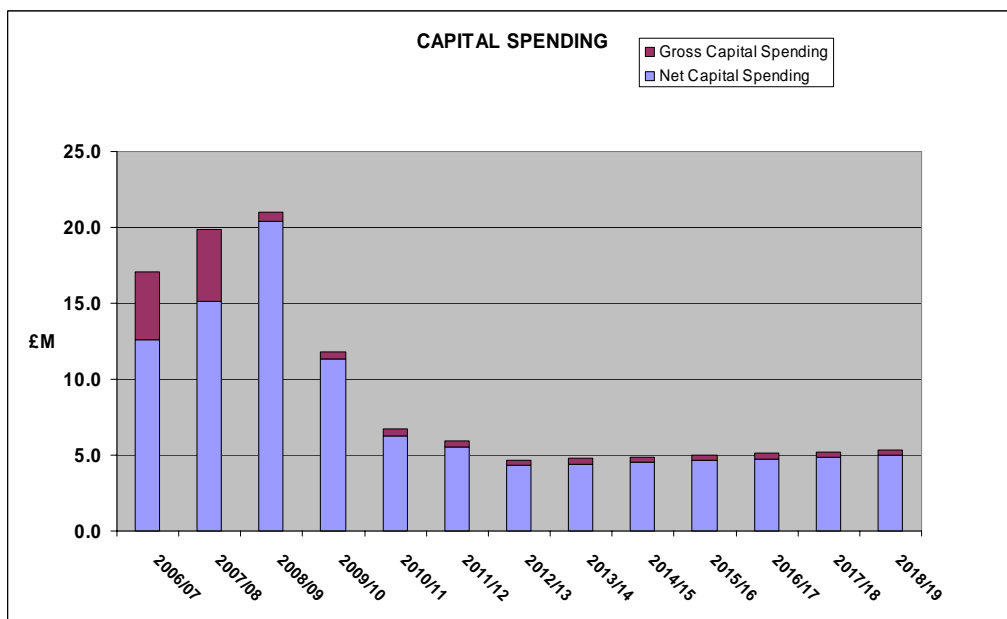
Whilst the savings targets for 2006/07 (£1.0m) and 2007/08 (£1.7m) are expected to be exceeded there is a need to develop plans to achieve further savings of £4.7m in order to bring spending in 2018/19 down to £30.7m. The savings identified in the September Forecast report and subsequent adjustments are shown in **Annex B**.

Net revenue spending plans, together with targeted savings, are shown in the graph below.



### 3.3 Capital Spending

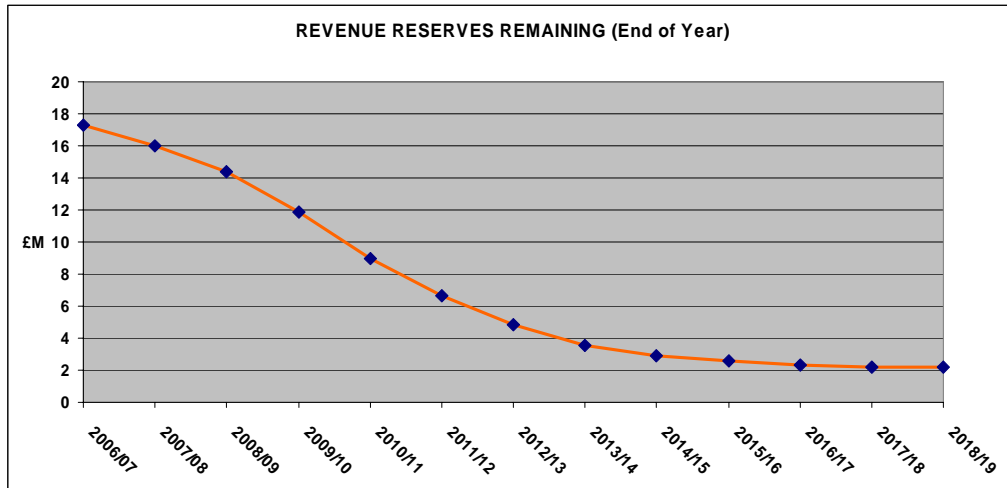
Net Capital Spending is forecast as follows:



### 3.4 Revenue Reserves

Whilst the Council is in the fortunate position of still having significant revenue reserves they will need to be used over the period of the financial forecast to allow the targeted savings to be spread over a manageable timescale.

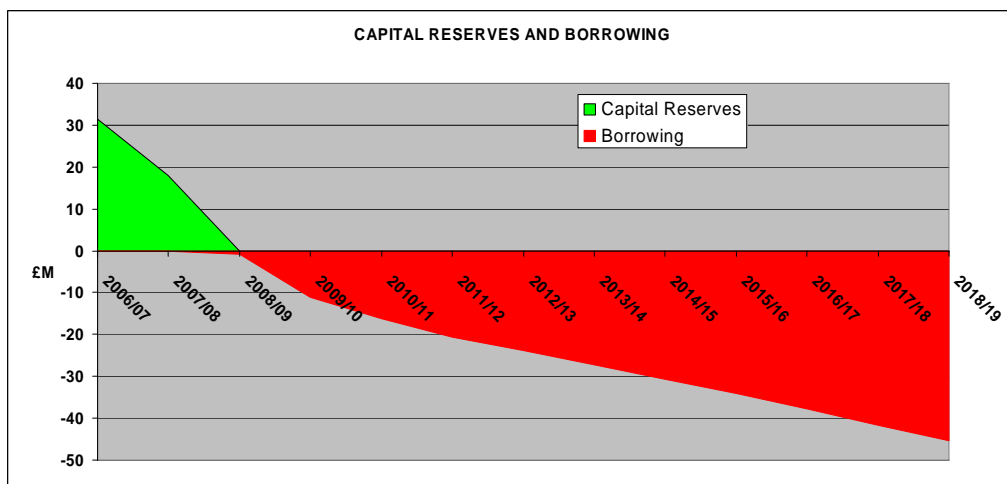
Revenue reserves are forecast to fall as follows:



It has currently been assumed that £2M of reserves would be an adequate minimum level but this needs to be reviewed in more detail for next year's forecast. Any increase will result in savings having to be identified sooner than currently indicated.

### 3.5 Capital Reserves and borrowing requirements

Capital reserves are forecast to be exhausted during 2008/09. Subsequent capital spending will need to be financed from borrowing as shown in the graph below:

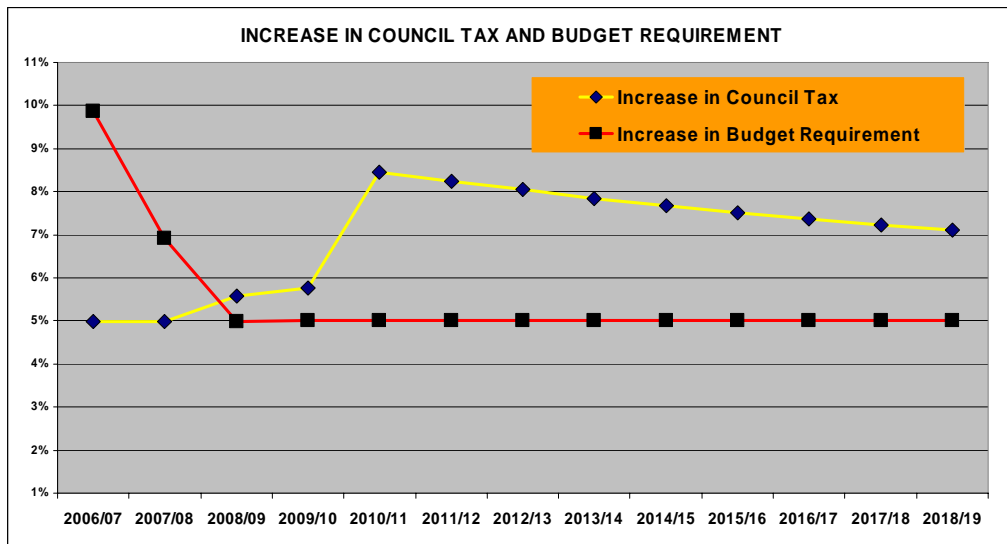


### 3.6 Funding

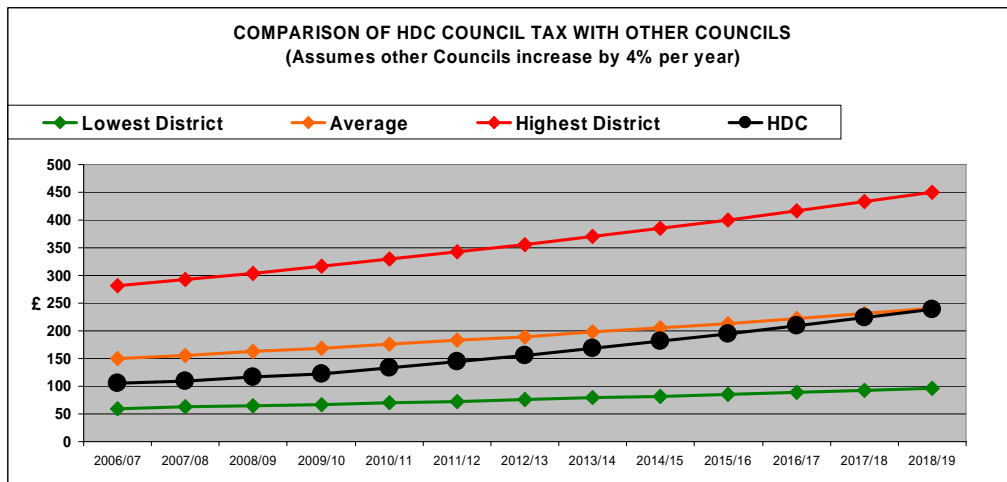
The Council's "Budget Requirement" (net revenue spending less use of reserves) is funded from Government Support (RSG) and the Council Tax.

It has been assumed that Government Support will rise by 2.75% per year and that the remaining withheld grant will be received by 2008/09.

In line with the Council's current policy, the plan is based on increasing the budget requirement and resulting Council Tax so that the Council is unlikely to be capped. The current assumption is that capping will only apply to those Councils that increase both their budget requirement **AND** their council tax by more than 5%. The plan therefore limits the Council Tax rise to 5% in 2007/08 but the Budget Requirement increase to 5% thereafter. This results in Council Tax rises of up to 8.5% (£10.39 per year on a Band D property) as shown in the graph below.



The resultant levels of Council Tax are shown in the next table compared with those of the other 237 District Councils. If other Councils increase their tax level by 4% a year then Huntingdonshire's Council Tax will only have reached the average by 2018/19.



### **3.7 Reconciliation and Summary**

**Annex C** provides a comparison between the draft plan and that agreed last year.

**Annex D** provides a summary of the key figures in the draft plan.

## **4. CONCLUSIONS**

- 4.1 The Council's financial plans continue to recognise that the government is operating a capping policy that restricts our ability to raise Council Tax.
- 4.2 The Council has successfully identified sufficient savings for both 2006/7 and 2007/8 to exceed the savings plans set out in last years MTP. However, whilst no further savings are required for 2007/8, significant savings are required in future years in order to bring the revenue budget back into balance before reserves run out.
- 4.3 Capital reserves will be exhausted by March 2009. Subsequent capital expenditure will be funded by borrowing. The loss of interest received and the subsequent expense of loan repayments adds to the revenue expenditure budget pressures.
- 4.4 Revenue reserves will be utilised over the period until 2018/19 so that the savings required to balance the revenue budget are identified and introduced in a planned fashion.
- 4.5 Further detail on government grants will become known before the budget has to be formally set in February 2007.
- 4.6 The impact of the local government White Paper, the Lyons Review on local government finance and the finalisation of our own corporate plans and priorities, expressed in Growing Success, may lead to further changes in the financial plan for 2007/8 and beyond.

## **5. RECOMMENDATIONS**

- 5.1 Cabinet are asked to recommend this draft Medium Term Financial Plan to Council as the basis for the production of the 2007/08 budget, the revised MTP for 2008/09 – 2011/02 and a financial plan to 2018/9.

### **Annexs**

- A Draft consolidated MTP and list of variations.
- B Detail of savings included
- C Reconciliation of this MTP to the previous MTP
- D Overall Financial Summary and Savings Summary

### **ACCESS TO INFORMATION ACT 1985**

Source Documents:

1. Working papers in Financial Services
2. 2006/07 Revenue Budget and the 2006/11 MTP
3. Forecast Report

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Bid No.	Scheme	REVENUE IMPACT								NET CAPITAL COST						EXTERNAL CONTRIBUTIONS					
		2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
	<b>Transportation</b>																				
37	Safe Cycle Storage Racks	2	2	2	2	2	2	2							15	15					
389	Local Transport Plan	18	22	27	31	34	36	36	87	87	87	87	77		82	82	82	87	77		
474	Safe Cycle Routes - Creation of New Routes to Schools etc	16	23	28	32	36	39	39	205	87	87	87	86		105	110	110				
250/B	St Neots Transport Bid	12	14	14	14	14	14	14	83												
472	Accessibility Improvement /Signs in footpaths and car parks	9	10	12	12	12	12	12	31	31	31										
351	St Neots Pedestrian Bridges	6	20	26	26	26	26	26	262	262											
TIMNC	<b>351 St Neots Pedestrian Bridges</b>	<b>-6</b>	<b>-7</b>						<b>-262</b>	<b>262</b>											
352	AJC - Safe routes to schools	3	2	3	3	3	3	3													
361	Huntingdon Transport Strategy	8	17	20	22	22	22	22	146	74	74										
362	St Ives Transport Strategy	2	6	10	11	11	11	11	76	76	76										
TIMNC	<b>362 St Ives Transport Strategy</b>	<b>-2</b>	<b>-4</b>	<b>-4</b>	<b>-1</b>				<b>-76</b>			<b>76</b>									
363	Ramsey Transport Strategy		1	3	5	6	6	6		43	43	43									
TIMNC	<b>363 Ramsey Transport Strategy</b>		<b>-1</b>	<b>-2</b>	<b>-2</b>	<b>-1</b>				<b>-43</b>			<b>43</b>								
366	Views Common - Cycle route	3	3	3	3	3	3	3	29												
483	Rural Bus Stop provision	6	6	6	6	6	6	6													
671	B&Q Cycleway Eaton Socon														200						
	<b>Public Transport</b>																				
132	Railway Stations - Improvements	1	2	2	2	2	2	2	36												
400	Bus Shelters - extra provision	18	23	28	29	29	29	29	36	36	36										
TIMNC	<b>400 Bus Shelters - Extra Provision</b>	<b>-1</b>	<b>-1</b>						<b>-36</b>	<b>36</b>											
625	Huntingdon Bus Station				12	24	24	24				480									
TIMEC	<b>625 Huntingdon Bus Station</b>		<b>1</b>	<b>14</b>	<b>12</b>					<b>60</b>	<b>420</b>	<b>-480</b>									
UNAVD	<b>719 Concessionary Fares</b>	<b>155</b>	<b>185</b>																		
	<b>Highways</b>																				
UNAVD	<b>721 Street Naming</b>		<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>													
	<b>Car Parks</b>																				
166/B	St Neots - Cambridge Road Car Park			4	6	6	6	6			81										
TIMNC	<b>166B St Neots Cambridge Street Car Park</b>			<b>-4</b>	<b>-6</b>	<b>-2</b>					<b>-81</b>		<b>85</b>								
461	Car Park Repairs			1	3	3	3	3			56										
480	Implementation of car park strategy	-91	-143	-197	-197	-197	-197	-197	380	1,819											
TIMNC	<b>480 Implementation of Car Parking Strategy</b>	<b>-63</b>	<b>-53</b>	<b>52</b>	<b>-70</b>	<b>-70</b>	<b>-70</b>	<b>-70</b>	<b>-200</b>	<b>-1,597</b>	<b>1,819</b>										
673	Riverside Car Par St Neots - Barriers	1	2	2	2	2	2	2	30												
	<b>Environmental Improvements</b>																				
49	Huntingdon Town Centre 2 - High St etc	46	58	58	58	58	58	58	485												
TIMNC	<b>401 Huntingdon Town Centre Development</b>	<b>-19</b>	<b>-48</b>	<b>-43</b>	<b>-38</b>	<b>-33</b>	<b>-19</b>	<b>-8</b>	<b>-447</b>	<b>-305</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>452</b>							
50	Ramsey Great Whyte - Phase 2	10	10	10	10	10	10	10													
51	Ramsey Little Whyte	2	2	2	2	2	2	2													
TIMNC	<b>50/51 Ramsey Great Whyte/Little Whyte Phase 2</b>	<b>-4</b>							<b>164</b>												
52	St Ives Town Centre 2 - Completion	3	3	4	18	43	43	43			51	500	500								
TIMNC	<b>52 St Ives Town Centre 2</b>	<b>-3</b>		<b>1</b>		<b>13</b>	<b>13</b>	<b>13</b>		<b>10</b>		<b>-10</b>									
605	Small Scale - District Wide Partnership	20	24	28	31	38	40	40	72	73	73	73	73		20	20	20	20	20		
NEW1112	<b>726 Small Scale District Wide Partnership</b>							<b>2</b>						<b>73</b>							<b>20</b>
603	AJC Small scale improvements	17	22	26	30	34	36	36	112	82	82	82	82								
NEW1112	<b>725 AJC Joint Funded Small Scale Schemes</b>							<b>2</b>						<b>82</b>							



Bid No.	Scheme	REVENUE IMPACT								NET CAPITAL COST						EXTERNAL CONTRIBUTIONS					
		2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Operations Division</b>																					
276 &	Contact Tracking	7	12	12	12	12	12	12													
192C &	Vehicle fleet replacements.	-150	-136	-120	-91	-55	-35	-35	362	196	462	676	798								
UNAVD	720 Vehicle Replacement			1	1	1	1	1		20											
NEW1112	731 Vehicle Fleet Replacements							25	51											1,014	
NEWURG	738 Driver Operating Scheme				10	10	10	10													
<b>Offices</b>																					
300	Pathfinder House improvements and One Stop Shop	185	550	807	1,267	1,287	1,291	1,291	6,707	7,995	7,156	1,081									
TIMEC	300 PFH Improvements and One Stop Shop	-207	-174	-208	-107	-7	13	13	-2,260	-2,250	1,877	3,179	819	8							
<b>IT related</b>																					
494	Voice and data infrastructure	34	38	40	40	40	40	40	51	102											
TIMNC	494 Voice and Data Infrastructure	-29	-4						70	-49											
495	Corporate EDM	27	39	43	43	43	43	43	307	179											
TIMNC	495 Corporate EDM	-8	-5						-77	188											
600	Network and ICT Services	163	166	168	168	168	168	168		105											
601	Business Systems	83	90	98	105	109	109	109	150	150	150	150									
678	Business Systems					4	8	8					150								
TIMNC	601 Cyclical Business System Review	-24	-20	-17	-16	-16			62	67	42										
UNAVD	716 Cyclical Review of Business Systems						4	8												150	
630	Data Rationalisation	17																			
634	Customer First	794	834	843	844	844	844	844	737	385	16	7									
TIMNC	634 Customer First	-64	-70	-44	-37	-37	-37	-37	-304	86	275										
UNAVD	715 IT Network Infrastructure Replacement Cycle		49	49	49	49	49	49													
NEWURG	733 Flexible Working (Roll out of Broadband for Members and Feasibility)	10	67	52	52	52	52	52		23											
NEWURG	736 Corporate ICT Systems Officer		25	33	33	33	33	33													
<b>Other</b>																					
	Staffing Matters (early retirements etc)	-1																			
380/B	Replacement Printing Equip.			8	8	8	8	8			308										
680	Replacement Photocopiers				1	1	1	1					26								
UNAVD	680 Delete existing Replacement Photocopiers				-1	-1	-1	-1					-26								
UNAVD	714 Multi-functional Devices		17	-9	-23	-22	-20	-19		27	54	31	25	53							
450	Photocopier Replacement	1	1	1	1	1	1	1													
455	Replacement Colour Plotter			8																	
456	Replacement Microfilm Reader/Printer	8																			
457	Replacement Plan Printer			-4	-3	-3	-3	-3			20										
UNAVD	713 Postal Dispatch Arrangements		14	18	18	18	18	18		131											
	Roundings				1	-1															
	<b>Proposed Plan</b>	<b>17,814</b>	<b>19,598</b>	<b>20,821</b>	<b>22,702</b>	<b>24,039</b>	<b>24,612</b>	<b>25,192</b>	<b>12,608</b>	<b>15,126</b>	<b>20,407</b>	<b>11,306</b>	<b>6,261</b>	<b>5,567</b>	<b>4,480</b>	<b>4,649</b>	<b>583</b>	<b>474</b>	<b>442</b>	<b>355</b>	





Bid No.	Scheme	REVENUE IMPACT								NET CAPITAL COST						EXTERNAL CONTRIBUTIONS						
		2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012		
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>PROPOSED VARIATIONS TO THE APPROVED PLAN</b>																						
NEW1112	<b>New 2011/12</b>																					
	723	Fitness Equipment St Neots LC							-4	-3											230	
	724	Fitness Equipment Sawtry LC							-4	-3											230	
	725	AJC Joint Funded Small Scale Schemes							2	4											82	
	726	Small Scale District Wide Partnership							2	4											73	
	727	Crime & disorder - lighting improvements							1	1											21	
	728	Repairs Assistance Loans/Grants							6	12											240	
	729	Social Housing Grant							26	53											1,050	
	730	Housing Need Study							55													
	731	Vehicle Fleet Replacements							25	51											1,014	
		sub-total							109	119											2,940	
NEWURG	<b>New Urgent</b>																					
	732	Benefits - increase in staff		34	34	34	34	34	34	34												
	733	Flexible Working (Roll out of Broadband for Members and Feasibility)	10	67	52	52	52	52	52		23											
	734	Ramsey and Yaxley Community Information Centre		40	40	40	40	40	40													
	736	Corporate ICT Systems Officer		25	33	33	33	33	33													
	737	Energy Saving Huntingdon LC		-3	-6	-6	-6	-6	-6		71											
	604	Deletion of Almond Street Env Improvements				-2	-5	-5	-5					-100							-50	
	738	Driver Operating Scheme				10	10	10	10													
	739	Spend of Additional Planning Delivery Grant				47	47	8														
	655	Delete part Electronic Document Imaging				-21	-21	-4														
	656	Delete part Planning Enforcement Monitoring Officer				-26	-26	-4														
	740	Play Equipment & Safety Surface Renewal		4	6	10	13	16	18		18	78	78	65	58							
		sub-total	10	167	159	171	171	174	176		112	78	-22	65	58						-50	
		TOTAL VARIATIONS	-491	465	368	495	523	684	635	-1,857	-2,871	7,764	4,087	1,300	1,367	-1,444	3,407	36	-50		355	
		<b>Proposed Plan - November 2006</b>	<b>17,814</b>	<b>19,598</b>	<b>20,821</b>	<b>22,702</b>	<b>24,039</b>	<b>24,612</b>	<b>25,192</b>	<b>12,608</b>	<b>15,126</b>	<b>20,407</b>	<b>11,306</b>	<b>6,261</b>	<b>5,567</b>	<b>4,480</b>	<b>4,649</b>	<b>583</b>	<b>474</b>	<b>442</b>	<b>355</b>	

## ANNEX B

SAVINGS REVIEW (24 October 2006)	TOTAL REVENUE IMPACT						NET CAPITAL COST					
	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010	2010/ 2011	2011/ 2012	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010	2010/ 2011	2011/ 2012
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Increase Court fees	-45	-45	-45	-45	-45	-45						
Revenues and Benefits	-12	-12	-12	-12	-12	-12						
Financial Services Division	-23	-23	-23	-23	-23	-23						
ICT Infrastructure	-40	-40	-40	-40	-40	-40						
Call Centre	-17	-17	-17	-17	-17	-17						
Recruit Fewer Call Centre Advisors	-38	-38	-38	-38	-38	-38						
Change District elections to all out every 4 years						54						
Reduce Cabinet membership	-3	-7	-7	-7	-7	-7						
Review Conference attendances	0	-10	-10	-10	-10	-10						
Delete Admin support post	-20	-20	-20	-20	-20	-20						
Savings from Community Services Admin	0	-10	-10	-10	-10	-10						
Reduction in Leisure Centre Trainees (2)	-10	-20	-20	-20	-20	-20						
Increased income from direct debit swimming lessons	-10	-30	-30	-30	-30	-30						
Replace St Ivo Shooting Range with extended fitness suite or similar	0	-25	-75	-75	-75	-75	500					
Increase Leisure Advantage prices	0	-25	-25	-25	-25	-25						
Increase other leisure activity prices	0	-20	-20	-20	-20	-20						
Reduce business support publications	-10	-10	-10	-10	-10	-10						
More advertising in "District Wide"	-5	-10	-10	-10	-10	-10						
Cease employing Modern Apprentices	0	0	0	-40	-40	-40						
Delete Offices Renewal Fund Contribution	-57	-57	-57	-57	-57	-57						
Cover vacant Architectural Post with MA	-4	-7	-7	-7	-7	-7						
Rescheduling of Refuse/Recycling collection												
Minimum	0	-78	-100	-100	-100	-100						
Maximum	0	-200	-250	-250	-250	-250						



	TOTAL REVENUE IMPACT						NET CAPITAL COST					
	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010	2010/ 2011	2011/ 2012	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010	2010/ 2011	2011/ 2012
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Reduced refuse tipping costs	-46	-46	-46	-46	-46	-46						
PCSO contribution	-110	-325	-325	-325	-325	-325						
Reduce Emergency Planning training	-5	-10	-10	-10	-10	-10						
Delete contribution to PCT	0	-9	-9	-9	-9	-9						
Reduction in Grants - Community Initiatives	0	0	-50	-50	-50	-50						
Review of Car Parking Strategy	0	-50	-200	-200	-200	-200						
Reduction in Planning Conservation Grants	-35	-35	-35	-35	-35	-35						
Efficiency improvements in planning	-10	-30	-30	-30	-30	-30						
Consultancy costs in Planning	0	-18	-18	-18	-18	-18						
Deletion of part time housing post	0	-10	-10	-10	-10	-10						
Dissabled Facilities Grant	-11	-19	-19	-19	-19	-19	-319					
Deletion of part time housing post (Housing needs assistant)	0	-10	-10	-10	-10	-10						
<b>Additional industrial rents</b>	-15	-15	-15	-15	-15	-15						
<b>Reduce twinning costs</b>	-5	-5	-5	-5	-5	-5						
<b>TOTAL - Minimum</b>	<b>-531</b>	<b>-1,086</b>	<b>-1,352</b>	<b>-1,398</b>	<b>-1,344</b>	<b>-1,485</b>	<b>-319</b>	<b>500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>TOTAL - Maximum</i>	<i>-531</i>	<i>-1,208</i>	<i>-1,502</i>	<i>-1,548</i>	<i>-1,494</i>	<i>-1,635</i>	<i>-319</i>	<i>500</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

SUMMARY						
<b>TARGET (See Annex D1)</b>	<b>-1,026</b>	<b>-1,673</b>	<b>-2,407</b>	<b>-3,142</b>	<b>-3,792</b>	<b>-4,442</b>
<b>IDENTIFIED</b>						
Included in 2006/07 Budget	-452	-450	-448	-446	-444	-459
Detailed above (Minimum)	-531	-1,086	-1,352	-1,398	-1,344	-1,485
Assumed level of general underspendings	-300	-150	-100	-50	-50	-50
<b>Total Identified</b>	<b>-1,283</b>	<b>-1,686</b>	<b>-1,900</b>	<b>-1,894</b>	<b>-1,838</b>	<b>-1,994</b>
<b>Still to be Identified</b>			<b>-507</b>	<b>-1,248</b>	<b>-1,954</b>	<b>-2,448</b>
<b>Surplus</b>	<b>257</b>	<b>13</b>				

COMPARISON WITH APPROVED PLAN	2006/ 2007 £000	2007/ 2008 £000	2008/ 2009 £000	2009/ 2010 £000	2010/ 2011 £000	2011/ 2012 £000	2012/ 2013 £000	2013/ 2014 £000	2014/ 2015 £000	2015/ 2016 £000	2016/ 2017 £000	2017/ 2018 £000	2018/ 2019 £000
<b>2006/07 APPROVED PLAN</b>													
Total Spending (before savings)	19,331	20,706	22,610	24,999	26,858	27,820	28,999	30,160	31,324	32,539	33,727	35,085	36,446
Savings Identified	-452	-450	-448	-446	-444	-459	-459	-459	-459	-459	-459	-459	-459
<b>Savings Outstanding (-)</b>	<b>-574</b>	<b>-1,123</b>	<b>-1,709</b>	<b>-2,346</b>	<b>-2,898</b>	<b>-3,433</b>	<b>-3,983</b>	<b>-4,533</b>	<b>-5,033</b>	<b>-5,317</b>	<b>-5,367</b>	<b>-5,305</b>	<b>-5,237</b>
Total Savings	-1,026	-1,573	-2,157	-2,792	-3,342	-3,892	-4,442	-4,992	-5,492	-5,776	-5,826	-5,764	-5,696
Government Support	-10,892	-11,650	-12,102	-12,561	-12,843	-13,132	-13,427	-13,728	-14,037	-14,352	-14,674	-15,004	-15,342
Collection Fund Deficit	74	0	0	0	0	0	0	0	0	0	0	0	0
Council Tax	-5,961	-6,321	-6,767	-7,251	-7,959	-8,711	-9,508	-10,353	-11,249	-12,198	-13,203	-14,268	-15,394
Reserves	-1,527	-1,163	-1,585	-2,395	-2,713	-2,085	-1,622	-1,086	-546	-213	-23	-42	0
<b>2007/08 DRAFT PLAN</b>													
Total Spending (before savings)	18,733	20,926	22,811	25,471	27,460	28,615	29,800	31,034	32,184	33,430	34,698	35,874	37,176
Savings Identified	-1,28	-1,686	-1,900	-1,894	-1,838	-1,994	-1,944	-1,944	-1,803	-1,944	-1,944	-1,944	-1,803
<b>Savings Outstanding (-)**</b>	<b>257</b>	<b>13</b>	<b>-507</b>	<b>-1,248</b>	<b>-1,954</b>	<b>-2,448</b>	<b>-3,148</b>	<b>-3,773</b>	<b>-4,469</b>	<b>-4,612</b>	<b>-4,662</b>	<b>-4,600</b>	<b>-4,673</b>
Total Savings	-1,026	-1,673	-2,407	-3,142	-3,792	-4,442	-5,092	-5,717	-6,272	-6,556	-6,606	-6,544	-6,476
Government Support	-10,892	-11,650	-12,162	-12,684	-13,033	-13,391	-13,759	-14,138	-14,526	-14,926	-15,336	-15,758	-16,192
Collection Fund Deficit	74	0	0	0	0	0	0	0	0	0	0	0	0
Council Tax	-5,961	-6,289	-6,674	-7,093	-7,734	-8,413	-9,136	-9,902	-10,715	-11,578	-12,492	-13,462	-14,490
Reserves	-928	-1,314	-1,568	-2,551	-2,902	-2,368	-1,813	-1,278	-670	-370	-263	-110	-19

\*\* See also Annex D2

FINANCIAL SUMMARY	2006/07 £000	BUDGET	MTP				FORECAST						
		2007/08 £000	2008/09 £000	2009/10 £000	2010/11 £000	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000
<b>2006/7 BUDGET/MTP before savings</b>	<b>19,331</b>	<b>20,706</b>	<b>22,610</b>	<b>24,999</b>	<b>26,858</b>	<b>27,820</b>	<b>28,999</b>	<b>30,160</b>	<b>31,324</b>	<b>32,539</b>	<b>33,727</b>	<b>35,085</b>	<b>36,446</b>
<b>MTP Variations</b>													
<i>Technical</i>	-142	-129	-1	129	66	31	-40	30	15	49	130	-44	-89
<i>Revised Timing</i>	-594	-166	-40	-167	-152	-110	-99	-99	-99	-99	-99	-99	-99
<i>Revised Timing with Extra Cost</i>	-9	-108	-158	-94	-7	12	12	12	12	12	12	12	12
<i>New Unavoidable</i>	262	747	508	556	545	568	567	567	567	567	567	567	567
<i>New 2011/12</i>						109	119	119	119	119	119	119	119
<i>New Urgent</i>	10	167	159	171	171	174	176	176	176	176	176	176	176
<b>Total MTP Variations **</b>	<b>-480</b>	<b>509</b>	<b>462</b>	<b>589</b>	<b>617</b>	<b>778</b>	<b>729</b>	<b>799</b>	<b>784</b>	<b>818</b>	<b>899</b>	<b>725</b>	<b>680</b>
<b>Interest and Borrowing Variations</b>	<b>-163</b>	<b>-289</b>	<b>-261</b>	<b>-117</b>	<b>-15</b>	<b>17</b>	<b>72</b>	<b>75</b>	<b>76</b>	<b>73</b>	<b>72</b>	<b>64</b>	<b>50</b>
<b>Other Variations</b>	<b>45</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Revised Total before savings</b>	<b>18,733</b>	<b>20,926</b>	<b>22,811</b>	<b>25,471</b>	<b>27,460</b>	<b>28,615</b>	<b>29,800</b>	<b>31,034</b>	<b>32,184</b>	<b>33,430</b>	<b>34,698</b>	<b>35,874</b>	<b>37,176</b>
<b>2006/07 Total Savings Required</b>	<b>-1,026</b>	<b>-1,573</b>	<b>-2,157</b>	<b>-2,792</b>	<b>-3,342</b>	<b>-3,892</b>	<b>-4,442</b>	<b>-4,992</b>	<b>-5,492</b>	<b>-5,776</b>	<b>-5,826</b>	<b>-5,764</b>	<b>-5,696</b>
<b>Extra Savings Now Required</b>	<b>0</b>	<b>-100</b>	<b>-250</b>	<b>-350</b>	<b>-450</b>	<b>-550</b>	<b>-650</b>	<b>-725</b>	<b>-780</b>	<b>-780</b>	<b>-780</b>	<b>-780</b>	<b>-780</b>
<b>Revised Savings Total</b>	<b>-1,026</b>	<b>-1,673</b>	<b>-2,407</b>	<b>-3,142</b>	<b>-3,792</b>	<b>-4,442</b>	<b>-5,092</b>	<b>-5,717</b>	<b>-6,272</b>	<b>-6,556</b>	<b>-6,606</b>	<b>-6,544</b>	<b>-6,476</b>
<b>NEW FORECAST</b>	<b>17,707</b>	<b>19,253</b>	<b>20,404</b>	<b>22,329</b>	<b>23,668</b>	<b>24,173</b>	<b>24,708</b>	<b>25,317</b>	<b>25,912</b>	<b>26,874</b>	<b>28,092</b>	<b>29,330</b>	<b>30,700</b>
% increase	14.2%	8.7%	6.0%	9.4%	6.0%	2.1%	2.2%	2.5%	2.3%	3.7%	4.5%	4.4%	4.7%
Use of revenue reserves	928	1,314	1,568	2,551	2,902	2,368	1,813	1,278	670	370	263	110	19
Budget Requirement	16,779	17,939	18,836	19,778	20,766	21,805	22,895	24,039	25,242	26,504	27,829	29,220	30,681
% increase	9.8%	6.9%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
<b>FUNDING</b>													
Government Support	-10,892	-11,650	-12,162	-12,684	-13,033	-13,391	-13,759	-14,138	-14,526	-14,926	-15,336	-15,758	-16,192
Collection Fund Deficit	74	0	0	0	0	0	0	0	0	0	0	0	0
Council Tax	-5,961	-6,289	-6,674	-7,093	-7,734	-8,413	-9,136	-9,902	-10,715	-11,578	-12,492	-13,462	-14,490
<b>COUNCIL TAX LEVEL</b>	<b>£104.69</b>	<b>£109.91</b>	<b>£116.05</b>	<b>£122.73</b>	<b>£133.14</b>	<b>£144.12</b>	<b>£155.72</b>	<b>£167.94</b>	<b>£180.83</b>	<b>£194.41</b>	<b>£208.72</b>	<b>£223.81</b>	<b>£239.70</b>
% increase	5.0%	5.0%	5.6%	5.8%	8.5%	8.2%	8.0%	7.8%	7.7%	7.5%	7.4%	7.2%	7.1%
Remaining revenue reserves EOY	17,272	15,958	14,390	11,839	8,937	6,569	4,756	3,478	2,808	2,438	2,175	2,065	2,046
Remaining capital reserves EOY	31,492	17,966	0	0	0	0	0	0	0	0	0	0	0
Interest included in net budget	-3,153	-2,652	-1,736	-977	-850	-718	-611	-533	-483	-459	-448	-444	-448

\*\* Excluding the two items included in the savings list

